MIDREX

KC Woody named Chief Operating Officer of Midrex Technologies, Inc.

Charlotte, NORTH CAROLINA, February 13, 2020 – Midrex Technologies, Inc., the leading direct reduction ironmaking technology and services company, has announced the promotion of KC Woody to Chief Operating Officer. Signaling a more focused commitment to customer service and support, Woody will be actively involved in the integration of the Midrex Operations and Sales & Marketing teams and the activities of the Midrex offices in India, China, Russia, United Arab Emirates, and the United Kingdom.



In making the announcement, Stephen Montague, President & CEO of Midrex Technologies, Inc., said, "The Midrex Board of

Directors wants us to continue focusing on growth initiatives within our core business while seeking out and developing new business opportunities. To be successful in an ever-evolving marketplace, we must be able to anticipate and respond to change. The creation of the COO position will allow us to better coordinate our sales & marketing, global services, and plant operations support teams under the leadership of KC Woody."

Woody, a graduate of the U.S. Military Academy at West Point, served on active duty as an officer in the U.S. Army for more than eight years prior to Midrex. He joined Midrex in 2010, as Plant Sales Manager responsible for commercial activities in Australia and Southeast Asia. Woody served as the first Managing Director of Midrex India Private Limited from 2011-2013, and became Director-Plant Sales in 2014, with responsibility for Midrex India and Midrex China (Shanghai). He was promoted to Vice President-Sales & Marketing in 2016, to lead all commercial activities of Midrex including the offices in China, India, Russia, and the United Kingdom.



Midrex Technologies, Inc.

Midrex is the world leader for direct reduction ironmaking technology and aftermarket solutions for the steel industry. As the technology provider of the MIDREX[®] Process for 50-plus years, Midrex designs, builds and services Direct Reduced Iron (DRI) plants.

The MIDREX Process fits the need of steelmakers seeking a dependable and clean source of iron. Each year, MIDREX Plants produce more than 60% of the world's DRI in its three forms: cold DRI (CDRI), hot DRI (HDRI), and hot briquetted iron (HBI). The MIDREX Process is unsurpassed in the industry in terms of production and process flexibility.

The company's headquarters and research and technology development center are located in Charlotte, NC, USA. Midrex Technologies also has offices in the United Kingdom, China, India, and Dubai.

For more information, please visit www.midrex.com.

-###-

Media Contact:

Lauren Lorraine Midrex Technologies, Inc. Phone: (704) 378-3308 Email: Ilorraine@midrex.com