

News Release

August 14, 2018

Midrex and ChemTreat enter alliance to provide water treatment for MIDREX[®] Direct Reduction Ironmaking Facilities

(Charlotte-NC) Midrex Technologies Inc. and ChemTreat, Inc. announced today that the two companies have entered into a strategic agreement to offer integrated process water treatment services to MIDREX[®] Direct Reduction Ironmaking Plants worldwide. Midrex, based in Charlottte, NC, is the world technology leader for the supply of Direct Reduction Technology. ChemTreat, headquartered in Richmond, Virginia, is one of the largest and fastest growing industrial water and process treatment companies in the world.

"Midrex' process expertise combined with ChemTreat's chemical application know how is providing a new model for delivering water treatment services to Direct Reduction Ironmaking (DRI) facilities around the world." stated Stephen Montague, President & CEO of Midrex. "Our combined proficiency and service delivery model will allow DRI Plants to improve operations and reduce maintenance costs by minimizing water related shutdowns."

"ChemTreat has collaborated with Midrex for over a decade to advance DRI water treatment, engaging in product and process technologies that have yielded real benefits in plant availability." said John Alcorn, Vice President of Corporate Sales at ChemTreat. "Our agreement with Midrex, the preeminent technology provider for direct reduction ironmaking, is a natural continuation of our relationship to help us better serve this growing industry."

Midrex Technologies, Inc. is an international process engineering and technology company providing steelmakers with commercially proven solutions for greater profitability and has been the leading innovator and technology supplier for the direct reduction of iron ore for more than 40 years. The company offers eco-friendly technologies for ironmaking that provide high productivity, outstanding product quality, and cost competitiveness. Midrex has built its foundation upon the MIDREX[®] Direct Reduction Process that converts iron ore into high-purity direct reduced iron (DRI) for use in steelmaking, ironmaking, and foundry applications. Each year, MIDREX[®] Plants produce about 60 percent of the world's DRI. For more information, visit <u>www.midrex.com</u>.

ChemTreat, Inc. – Founded in 1968, ChemTreat provides trusted high-performance solutions for industrial water treatment. The company is ISO 9001 and 14001 certified with production facilities globally. In 2007, ChemTreat became a wholly-owned subsidiary of Danaher Corporation and has since emerged as one of the premier companies within Danaher's Water Quality Group. Danaher is a Fortune 200, NYSE-listed, science and technology leader that designs, manufactures, and markets innovative products and services to professional, medical, industrial, and commercial customers. For more information, visit <u>www.chemtreat.com</u>.

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